**The Rochester Trustees of the Trust Fund**

**September 9, 2016**

**Charter Trust Company**

**4:00 PM**

Trustees Present: Guest:

Rob Pallas Candace L. Howard

Tracy Walbridge

**MINUTES**

1. **Call to Order**

Rob Pallas called the meeting to order at 4:15 pm

1. **Resignations**

* The Rochester Trustees of the Trust Fund acknowledge David Ouellette July 31, 2016 resignation.
* Discussion on the need for additional trustees; the City of Rochester has approved up to 5 total Trustees.

1. **Trust of Trustee Reports**

* Discussion on Kelley Walters, City Clerk about a central place for all Trustees of the Trust Funds records and reports.
* Rob Pallas will follow up with Kelley Walters

1. **New Funds Received**
2. **McDouglas Chase Trust**

* Trust u/w/o Abbie McDuffee Chase, former trustee Glenn Lepene, filed a motion in Strafford County Probate to turn the funds over to the Rochester Trustees of the Trust Fund.
* Terms under trust are to support fuel assistance.
* Rob Pallas will follow up w/ Glenn Lepene on how these have been administered in the past.

Motion made by Rob Pallas to **ACCEPT** these Trust Funds. The motion was seconded by Tracy Walbridge. Motion **Passed**

1. **Trust U/W/O William W. Evans**

* Glenn Lepene, former trustee, resigned and a motion in Strafford County Probate to turn funds over to the Rochester Trustees of the Trust Fund.
* Charities to be determined by trustees.

Motion made by Rob Pallas to **ACCEPT** these Trust Funds. The motion was seconded by Tracy Walbridge. Motion **Passed**

1. **General Discussion**
2. **Hanson Pines**

* Reviewed letter from Terence O’Rourke, City Attorney
* After discussion of Hanson Pines, Trustees agree that further discussion and research is needed.

1. **Other Business**
2. **Library Funds**

* Discussion to meet with Library director on varies libraryfunds
* Review and signed for approved funds for Rochester Public Library and Spaulding High School

1. **Cemetery**

* Discussion on terms and funds.

1. **Scholarship Fund**

* The Trustees acknowledge Mr. Manning contributed an additional $1000.00 to the Carol Manning Scholarship Fund

1. **Review and Sign**

* MS-9 and MS-10 filed with the State of NH

1. **Adjournment**

Rob Pallas **MOVED** to **ADJOURN** the meeting at 6:15 pm. Tracy Walbridge seconded the motion.

For the Board of Trustees

Tracy Walbridge, Trustee