**Rochester Trustees of the Trust Funds**

**Meeting Minutes**

**Wednesday, November 17, 2023**

## **5-6 pm City Hall Annex, Isinglass Room 2nd floor**

**Members Present in Person:**

Ray Varney

Brett Johnson

Jerry Rainville

**Other Attendees:**

Mark Sullivan, Deputy Finance Director with the City of Rochester

Sophie Aikman with Community Action Partnership of Strafford County

Jennifer Shockey with Community Action Partnership of Strafford County

**Minutes**

**I. Call to Order:**

Trustee Johnson called the meeting to order.

**II. Roll Call and public input:**

No one from the public was present.

**III. Approval of minutes from last meeting:** Trustee Johnson made a motion to approve the Minutes from September 2023. Trustee Rainville seconded the motion. The motion passed unanimously.

**IV. Open issues & New Business:**

1. **Strafford Community Partnership of Strafford County to speak about the impact of fuel assistance funds received from the Mary McDuffee Whitehouse Fund.** Sophie Aikman and Jennifer Shockey spoke about the number of Rochester families who have benefitted from these funds. They are also seeing an increasing need for fuel assistance.
2. **Bryan Sanford and Kristen Lyden with Bar Harbor Wealth Management called in virtually to provide an investment review of all the funds from the City of Rochester including the Common Funds, Expendable Funds and Capital Reserve Funds.** Overall, the funds have performed very well in 2023.

**V. Other**

Trustee Rainville and City Attorney O’Rourke spoke and there is absolutely no conflict of interest with Trustee Rainville continuing to serve as a Trustee of the Trust Fund.

**VI. Adjournment and public input:**

No one from the public was present.

**The Trustees’ next meeting will be in December and an exact date will be determined at a later date.**

Minutes respectfully submitted by Brett Johnson.