

**TIF 162-K - Granite State Business Park District**  
**Financial Report for Tax Year 2019 (as of 06/30/2020)**  
**Fund 7028 - TIF1**  
**Audited - January 31, 2021**

<b>Assessment Information:</b>	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	13,536,169
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	13,536,169
D + Retained captured assessed value	4,412,791
E = Current Assessed Value	17,948,960

<b>Tax Rate Information:</b>	
2019 Tax Rate per 1000 assessed value	24.90

<b>Revenues <sup>1</sup></b>	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	109,878.50
Investment Interest	-
Other	-
<b>Total Revenues:</b>	<b>109,878.50</b>

<b>Expenditures <sup>2</sup></b>	
Long Term Dept Payments	
Principal	-
Interest	-
Outside Services	17,915.24
Other (Transfer to CIP 15011010-772000-20560 Building Demo 294-296 Rochester Hill)	67,500.00
<b>Total Expenditures</b>	<b>85,415.24</b>

<b>Long-Term Debt Payable <sup>3 &amp; 4</sup></b>	
Principal - Project 19553 Water Main Extension - Construction In Progress <sup>3</sup>	807,324.19
Principal - Project 20576 145 Airport Drive Development Project - Const. In Progress <sup>4</sup>	225,000.00
Interest	-
<b>Total Long-Term Debt Payable</b>	<b>1,032,324.19</b>

Beginning of Period - Fund Balance	<b>259,437.59</b>
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Excess (Deficiency) of Revenue	<b>24,463.26</b>
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End of Period - Fund Balance	<b>283,900.85</b>
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Fund Balance Reserved for Debt Service	<b>283,900.85</b>
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Deficit to be Raised by Tax Increment District	<b>748,423.34</b>
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**Notes:**

<sup>1</sup> One property with incremental value tax was purchased by the City of Rochester - December bill abated

<sup>3</sup> CIP Fund 6096 Project 19553 Water Main Extension - In Progress ( 2 Sources of Funding Bond & Fund Balance)

<sup>4</sup> CIP Fund 6133 Project 20567 145 Airport Drive Development Project - In Progress (NHBFA Loan Agreement)