ROCHESTER ECONOMIC DEVELOPMENT COMMISSION MINUTES – TUESDAY, OCTOBER 22, 2019 SECOND FLOOR OF THE ANNEX BUILDING 31 WAKEFIELD STREET, ROCHESTER, NH

A. CALL TO ORDER – VICE CHAIRMAN TROY DILLOW CALLED THE MEETING TO ORDER AT 8:04 AM

OTHERS PRESENT - JONATHAN RICE, CHIEF ASSESSOR, BARBARA HOLSTEIN

- B. APPROVAL REGULAR MINUTES FROM SEPTEMBER 25, 2019 Motion made by Paul Giuliano, second by Kris Ebbesen to approve the regular minutes of the September 25, 2019 meeting. Motion carried.
- C. JONATHAN RICE, CHIEF ASSESSOR UPDATE ON ASSESSING DEPARTMENT Introductions were made to the members. Jonathan discussed what is new in the Assessing Department and how the re-evaluation is going within the City. He noted they are 99% complete on the re-evaluation and he will be presenting the results to the City Council soon. Once he has done that, it will become public information. He stated that a re-evaluation must be performed at least every five years or if the equalization rate drops to a certain percent. In 2018, Rochester's equalization rate was 88.12% and the goal is to get that to 100% and represent 100% of fair market value. He noted that generally throughout the City you will notice some property classes are higher than others and those are based on the trends of recent sales. Residential is currently outpacing the commercial sector, however there has only been approximately a 1%

total shift from residential to commercial. Mobile homes and residential condos went up in value this year due to sale trends, which he mentioned is common throughout the entire Seacoast.

- D. DISCUSSION 2020 PRIORITIES & GOALS –
  Various businesses were discussed and commission members are asked to contact Jenn with any they would like to be a part of.
- E. DISCUSSION GSBP LAND UPDATE & ZONING UPDATE Looking to close this week. Zoning update - discussion held on the various types of zones in the City.
- F. DISCUSSION CDBG GRANT OPPORTUNITIES AND IDEAS DUE 12/13/19 Suggestions were made for various areas in the City. One was to keep the walking loop at the Commons cleared of snow in order to allow citizens to use it. Research will be done on that to see if this is feasible.
- G. 2020 OFFICERS Jonathan Shapleigh - Vice Chairman Troy Dillow - Vice Chairman Janet Davis - Secretary
- H. Motion made by Mark Hourihane at 9:32 AM, second by Paul Giuliano to adjourn Motion carried.