



Rochester Special City Council Meeting

June 9, 2015

CITY COUNCIL CHAMBERS

7:00 PM

AGENDA

1. Call to Order
2. Non-Public Session, Personnel, RSA, 91-A:3 II (a)
3. **AB 171** Primex CAP Agreement – **Motion to Approve** P. 3
4. **AB 170** Trustees of the Trust Fund – **Motion to Approve** P. 9
5. Communications From the Deputy City Manager - **Budget Memo** P. 17
6. **AB 143** Resolution Approving the 2015 – 2016 Operating Budget for the City of Rochester **Second Reading and Adoption** P. 21
7. **AB 144** Revised Resolution Authorizing and Approving 2015-2016 Capital Budget for the City of Rochester and Authorizing Borrowing in Connection Therewith **Second Reading and Adoption** P. 23
8. Adjournment

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6/4/15

City of Rochester Formal Council Meeting

AGENDA BILL

NOTE: Agenda Bills are due by 10 AM on the Monday the week before the City Council Meeting.

AGENDA SUBJECT	Primex P & L C.A.P. Agreement
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COUNCIL ACTION ITEM <input checked="" type="checkbox"/> X INFORMATION ONLY <input type="checkbox"/>	FUNDING REQUIRED? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> X * IF YES ATTACH A FUNDING RESOLUTION FORM
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RESOLUTION REQUIRED? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> X	FUNDING RESOLUTION FORM? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> X
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AGENDA DATE	June 9, 2015		
DEPT. HEAD SIGNATURE			
DATE SUBMITTED	June 2, 2015		
ATTACHMENTS YES <input type="checkbox"/> NO <input type="checkbox"/>	* IF YES, ENTER THE TOTAL NUMBER OF PAGES ATTACHED		

COMMITTEE SIGN-OFF

COMMITTEE	NA
CHAIR PERSON	NA

DEPARTMENT APPROVALS

DEPUTY CITY MANAGER	Signature on file
CITY MANAGER	Signature on file

FINANCE & BUDGET INFORMATION

DIRECTOR OF FINANCE APPROVAL	n/a
SOURCE OF FUNDS	
ACCOUNT NUMBER	
AMOUNT	
APPROPRIATION REQUIRED YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> X	

LEGAL AUTHORITY

RSA 5-B, RSA 281-A:11 and RSA 282-A:69

SUMMARY STATEMENT

The City of Rochester has accepted a proposal from Primex for the provision of Property & Liability insurance coverage. As part of this proposal, Primex has a Contribution Assurance Program (CAP) under which if the City commits to two additional years on contracted coverage, Primex will limit rate increases to **9% or less**. To enter in to this program, the City Council must adopt the attached resolution that authorizes the City Manager to sign the CAP Agreement with Primex.

RECOMMENDED ACTION

Adoption of Resolution to Enter Primex CAP Agreement.



RESOLUTION TO ENTER PRIMEX³
Property & Liability Contribution Assurance Program (CAP)

RESOLVED: To hereby accept the offer of the New Hampshire Public Risk Management Exchange (Primex³) to enter into its **Property & Liability Contribution Assurance Program (CAP)** as of the date of the adoption of this resolution, and to be contractually bound to all of the terms and conditions of Primex³ risk management pool membership during the term of the **Property & Liability Contribution Assurance Program (CAP)**. The coverage provided by Primex³ in each year of membership shall be as then set forth in the Coverage Documents of Primex³.

I attest that the foregoing is a true copy of the Resolution of the Governing Board of the **City of Rochester** adopted on _____.

Board: Rochester City Council

Title of Board

Signature: _____

Name: Daniel Fitzpatrick

Title: City Manager duly authorized

Date: _____

Property & Liability Program
Contribution Assurance Program (CAP) Agreement
THIS AGREEMENT AMENDS AND EXTENDS YOUR MEMBERSHIP AGREEMENT
PLEASE READ CAREFULLY

Primex³ is offering members in our **Property & Liability Program** an opportunity to stabilize their annual contributions through participation in our Contribution Assurance Program (**CAP**). **CAP** is offered to members who qualify, providing them predictability by limiting the annual contribution increase during a defined period of years (**CAP Period**). By signing this Agreement, you agree to extend your Membership Agreement for **two (2) years** and Primex³ agrees to guarantee that your annual contribution increase will not exceed nine percent (9%) of the prior year's contribution. Because performance matters with Primex³, you may realize an annual increase that is less than the **CAP** through sound risk management and stable underwriting exposures. The annual member contribution will be based upon your exposure base, members' loss experience, and the rates established each year by the Primex³ Board of Trustees.

We are offering this opportunity so that our members can extend their commitment to pooling through the Primex³ programs. Participation in **CAP** for each year of the **CAP Period** is conditioned upon a two-year commitment to participation in the Primex³ Property & Liability Program.

The following **CAP Period** years qualify for the Contribution Assurance Program (**CAP**):

FY 2017 July 1, 2016 to June 30, 2017

(maximum 9% increase over July 1, 2015 to June 30, 2016 contribution)

FY 2018 July 1, 2017 to June 30, 2018

(maximum 9% increase over July 1, 2016 to June 30, 2017 contribution)

By signing this Agreement, the **City of Rochester** agrees to extend its risk pool membership and participation in the Primex³ **Property & Liability Program** for two coverage period years, through **June 30, 2018**. The **City of Rochester** agrees and understands it remains bound by and subject to the terms and conditions of the Membership Agreement, Public Entity Coverage Documents and Trust Agreement, and all Trust by-laws, policies and procedures.

The **City of Rochester** agrees that the nine percent (9%) maximum increase currently available for this **CAP Period** does not apply to any other year or period of years, and upon expiration of the **CAP Period** in this Agreement, any subsequent participation in a Primex³ **CAP** will be subject to underwriting review, membership criteria, **CAP** criteria, determination of contribution and the maximum increase in place for the subsequent **CAP Period**.

The **City of Rochester** further acknowledges that by extending its Membership Agreement for two (2) coverage period years, the Public Entity Coverage Documents, General Conditions Section (L) ("Terminating Participation in Our Program(s)") is suspended during year one (1) of the two (2) year term, as there is no right to cancel or terminate during year one (1) but shall be reinstated for the end of year two (2).

The **City of Rochester** agrees that failure to provide notice in strict accordance with the Public Entity Coverage Documents, General Conditions Section (L) shall result in automatic renewal of risk management pool membership and continuation in the Primex³ Property & Liability Program, but not continuation of **CAP** which must be separately offered and accepted.

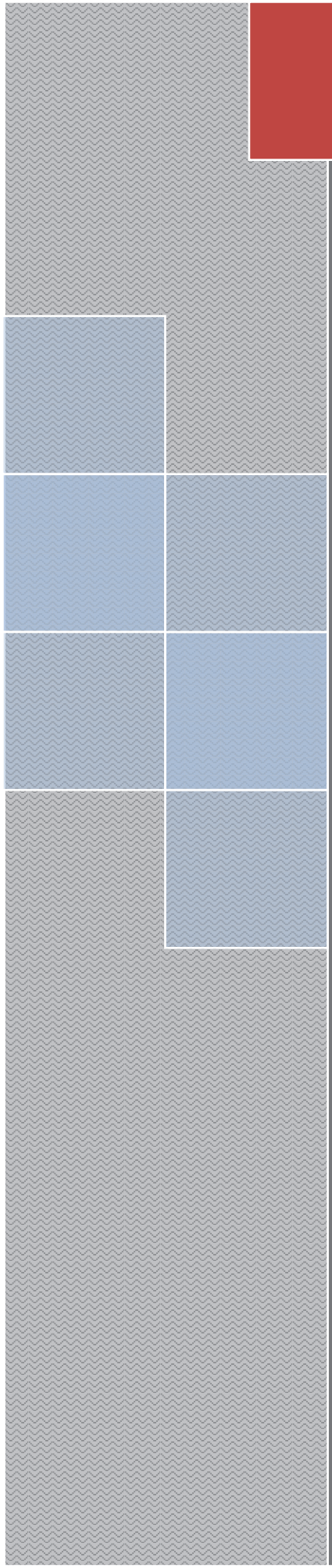
Primex³ acknowledges that the Member is a NH public entity which receives budgetary authorization for appropriations from an annual meeting of its legislative body and pertains to a fiscal year which commences on the following January 1 or July 1, of any given year. The Member also acknowledges that it is legally required to carry insurance coverage. As such, if the legislative body, at such annual meeting for any years that are within the anticipated term of the contract, fails to approve such appropriation, and there are no other lawful means of funding the coverage, this contract may be terminated by the Member by notice to Primex³ made within 30 days of the legislative action at which such funding initiative was defeated and such cancellation shall be effective as of the commencement on the following fiscal year or on the anniversary of the policy, whichever first occurs.

The Member, however, agrees that it shall seek the requisite appropriations in good faith and that the availability of lower cost or otherwise preferable coverage alternatives during the term of this Agreement shall not constitute a good faith and permissible basis on which to fail to pursue the appropriations or assert that appropriations are unavailable. In the event of an early termination, the Member agrees to return the difference between the **CAP** increase and the uncapped contribution.

By affixing my signature below, I am attesting, representing and warranting that I am a duly authorized representative of the governing body of the **City of Rochester** with legal authority to contractually bind the **City of Rochester** to the terms of this Agreement, and that I understand the commitment being made to membership in the Primex³ risk management pool and participation in the Property & Liability Program.

_____	City Manager _____	_____
Authorized Representative of the Governing Body	Title	Date

Daniel Fitzpatrick		
Print Name		



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6/4/15

City of Rochester Formal Council Meeting

AGENDA BILL

NOTE: Agenda Bills are due by 10 AM on the Monday the week before the City Council Meeting.

AGENDA SUBJECT	Trust Funds Fees (Common Funds)
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COUNCIL ACTION ITEM <input checked="" type="checkbox"/>	FUNDING REQUIRED? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
INFORMATION ONLY <input type="checkbox"/>	* IF YES ATTACH A FUNDING RESOLUTION FORM

RESOLUTION REQUIRED? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	FUNDING RESOLUTION FORM? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
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AGENDA DATE	June 9, 2015		
DEPT. HEAD SIGNATURE			
DATE SUBMITTED	June 2, 2015		
ATTACHMENTS YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>	* IF YES, ENTER THE TOTAL NUMBER OF PAGES ATTACHED	6	

COMMITTEE SIGN-OFF

COMMITTEE	
CHAIR PERSON	

DEPARTMENT APPROVALS

DEPUTY CITY MANAGER	Signature on file
CITY MANAGER	Signature on file

FINANCE & BUDGET INFORMATION

DIRECTOR OF FINANCE APPROVAL	n/a
SOURCE OF FUNDS	
ACCOUNT NUMBER	
AMOUNT	
APPROPRIATION REQUIRED YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	

LEGAL AUTHORITY

RSA 31:38-a

TITLE III

TOWNS, CITIES, VILLAGE DISTRICTS, AND UNINCORPORATED PLACES

CHAPTER 34

CAPITAL RESERVE FUNDS FOR CITIES

Section 34:16

34:16 Professional Banking or Brokerage Assistance. –

I. Any trustee or trustees of trust funds having custody of capital reserve funds authorized by this chapter may contract with the trust department or departments of a bank, a brokerage firm, a portfolio management department, or investment advisor in the same manner and for the same purposes as described in RSA 31:38-a, III. They may also place securities in the nominee name of a trust department or departments of a bank a brokerage firm, a portfolio management department, or investment advisor to facilitate transfers for such securities. Capital reserve fund records maintained by any bank, brokerage firm, portfolio management department, or investment advisor shall be available at all times for examination by local auditors, by independent accountants or auditors retained by a municipality, or by the auditors of the department of revenue administration; and such records shall be municipal records and property. In employing such trust departments of banks, brokerage firms, portfolio management departments, or investment advisors, the trustees may enter into contracts or agreements delegating the management of such capital reserve funds to those departments or brokerage firms subject to investment guidelines adopted by the trustees under applicable statutes and subject to at least quarterly review and approval of such management by the trustees. For purposes of this section, the terms "bank," "brokerage firm," "portfolio management department," and "investment advisor" shall have the definitions set forth in RSA 31:38-a.

II. The governing body may authorize the trustees of trust funds to charge any expenses incurred pursuant to paragraph I against the capital reserve funds involved, and such authority shall remain in effect until rescinded by the governing body. No vote by the governing body to rescind such authority shall occur within 5 years of the original adoption of such article. Any professional banking and brokerage fees incurred shall be reported in the annual report of the trustees of trust funds as expenditures out of capital reserve funds.

Source. 2014, 32:4, eff. July 26, 2014.



Regular City Council Meeting

March 3, 2015

COUNCIL CHAMBERS

7:00 PM

Agenda

1. Call to Order
2. Pledge of Allegiance
3. Opening Prayer
4. Roll Call
5. Acceptance of Minutes
 - 5.1. February 3, 2015, Regular City Council Meeting Minutes
 - 5.2. February 17, 2015, Special City Council Meeting Minutes
6. Communications from the City Manager
 - 6.1. Employee of the Month Award P. 8
 - 6.2. City Manager's Report P. 7
7. Non-Meeting:
 - 7.1. **AB 106** Non-Meeting, RSA 91-A:2,I(b), Consultation with Legal Counsel P. 39
8. Collective Bargaining Agreements:
 - 8.1. **AB 109** Resolution Approving Cost Items Associated with Proposed City of Rochester Multi-Year Collective Bargaining Agreement with the American Federation of State, County, and Municipal Employees (AFSCME) Local 863 – [Public Works Employees] - First Reading, Second Reading, and Adoption P. 41

15. New Business

- 15.1. AB 113 Annual Renewal of Second Hand Dealers Licenses/Pawn Brokers Licenses – Motion to Approve P. 99**
- 15.2. AB 103 Resolution Accepting Grant to the Rochester Police Department from the NH Police Standards and Training Council, and Making a Supplemental Appropriation in Connection Therewith and Training Council – First Reading, Second Reading, and Adoption P. 103**
- 15.3. AB 102 Revised AB 77 Resolution De-Authorizing Portion of the FY 2011-2012 Capital Budget Appropriation of the City of Rochester for Land Purchase Related to the So-Called Granite State Business Park and Taking Other Related Actions – First Reading, Second Reading, and Adoption P. 109**
- 15.4. AB 104 Resolution Authorizing a Supplemental Appropriation to the 2014-2015 Operating Budget of the City of Rochester, Department of Public Works, Highway Division, for Winter Highway Conditions Maintenance Purposes – First Reading, Second Reading, and Adoption P. 115**
- 15.5. AB 105 Resolution Authorizing the Trustees of the Trust Funds for the City of Rochester to Pay Certain Fees Related to the Management of Capital Reserve Funds from the Capital Reserve Fund Income in Accordance with the Provisions of RSA 34:16, II – First Reading and Adoption P. 121**
- 15.6. AB 107 REVISED Amendment to Chapter 23 of the General Ordinances of the City of Rochester Regarding "Fire Safety Measures" Second Reading, MOVE to Substitute the Original Proposed Amendment for the Revised Proposed Amendment and Adoption P. 129**

16. Other**17. Non-Meeting and Non-Public Session(s):**

- 17.1. Non-Public Session - Personnel, RSA 91-A:3, III (a)**

18. Adjournment

**RESOLUTION AUTHORIZING THE TRUSTEES OF
TRUST FUNDS FOR THE CITY OF ROCHESTER TO PAY CERTAIN
FEES RELATED TO THE MANAGEMENT OF CAPITAL
RESERVE FUNDS FROM CAPITAL RESERVE FUND INCOME
IN ACCORDANCE WITH THE PROVISIONS OF RSA 34:16, II**

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF ROCHESTER, AS FOLLOWS:

WHEREAS, the State of New Hampshire has amended the provisions of Chapter 34 of the New Hampshire Revised Statutes Annotated, by inserting therein RSA 34:16 which permits the governing body of a city (such as the Mayor and City Council of the City of Rochester) to authorize the local trustees of trust funds to charge fees incurred from for banks, brokerage firms, portfolio management departments, and/or investment advisors against the capital reserve funds as provided for in such Section; and

WHEREAS, such authority once granted shall remain in effect until rescinded, and no vote by the governing body to rescind such authority shall occur within five (5) years of the original adoption of such authorization; and

WHEREAS, the Rochester Trustees of Trust Funds and the Finance Department have indicated support for the adoption of the provisions of Section 34:16, II, now therefore, by adoption of this resolution, the Mayor and City Council of the City of Rochester hereby authorize the Rochester Trustees of Trust Funds to pay fees for banks, brokerage firms, portfolio management departments and/or investment advisors from capital reserve fund income in accordance with the provisions of RSA 34:16, II.

Further, to the extent not otherwise provided for in this Resolution, the Finance Director is hereby authorized to designate and/or establish such accounts and/or account numbers as necessary, if any, to implement the transactions contemplated by this Resolution.

CC FY15 03-03 AB 105

TITLE III

TOWNS, CITIES, VILLAGE DISTRICTS, AND UNINCORPORATED PLACES

CHAPTER 31

POWERS AND DUTIES OF TOWNS

Trust Funds

Common Funds

Section 31:38-a

31:38-a Professional Banking and Brokerage Assistance. –

I. The provisions of RSA 31:19 through 31:38 as amended shall remain in full force and effect. This section is intended only to provide help to trustees covered by this subdivision by enabling them to have professional banking and brokerage assistance in the performance of their duties as trustees.

II. "Bank" as used in this section means a savings bank, national bank or trust company in this state, any building and loan association or cooperative bank, incorporated and doing business under the laws of this state or any federal savings and loan association located and doing business in this state.

II-a. "Brokerage firm" in this section means a firm registered under the securities law effecting transactions in securities for the accounts of others.

II-b. "Portfolio management department" in this section means the department of a brokerage firm responsible for investment management of client accounts.

II-c. "Investment advisor" in this section means a qualified investment advisory firm registered with the appropriate regulatory authorities. Such firm may or may not be associated with a brokerage firm as defined in paragraph II-a.

III. Any trustee or trustees of trust funds authorized by this chapter may hire or employ the trust department or departments of a bank or banks or a brokerage firm to assist in the management and investment of trust fund resources or to provide bookkeeping services in connection therewith or to do both. They may also place securities in the nominee name of a trust department or departments or a brokerage firm to facilitate transfers for such securities. Trust fund records maintained by any bank or brokerage firm must be available at all times for examination by local auditors, by independent accountants or auditors retained by a municipality, or by the auditors of the department of revenue administration; and such records shall be municipal records and property. In employing such trust departments, portfolio management departments, or investment advisors, the trustees may enter into contracts or agreements delegating the management of such trust funds to those departments subject to investment guidelines adopted by the trustees under applicable statutes and subject to at least quarterly review and approval of such management by the trustees.

IV. Any expenses incurred pursuant to paragraph III of this section by a trustee or trustees of trust funds authorized by this chapter shall be charges against the trust funds involved and shall be identified and reported in the annual report of the trustee or trustees as expenditures out of trust funds made pursuant to RSA 31:38-a, III.

Source. 1977, 214:1. 1983, 107:1, eff. July 23, 1983; 264:4, eff. Aug. 17, 1983. 1996, 209:5-7, eff. Aug. 9, 1996.

SUMMARY STATEMENT

The change in RSA 34:16 made effective in July 2014, refers ONLY TO CAPITAL RESERVE ACCOUNTS (funds from taxpayer money). A copy of the statute is attached.

At the March 3, 2015 meeting of the Rochester City Council, it was voted to adopt this change. A copy of the minutes from online are also attached.

The only account Charter Trust holds for the Rochester Trustees of Trust Funds that can be considered a capital reserve account is the History of Rochester fund.

The change in RSA 34:16 for Capital Reserve accounts and the adoption of that change by the City Council on March 3, 2015 does not affect the payment of fees for the Common Funds (funds from private donations). The fees for the Common Trust Funds (which is all the other accounts except the History of Rochester) have been paid by the City of Rochester and are not affected by the Council's action on March 3, 2015.

Despite the practice of the City of Rochester to pay the fees for the Common Funds from the General Fund, RSA 31:38-a states expenses for professional services shall be paid by the Common Trust Funds. This statute has been in existence for many years.

If the City Council's intent on March 3, 2015 was to no longer pay fees for the Common Trust Funds as well as the Capital Reserve account, the City Council should adopt a second resolution similar to the one for the Capital Reserve accounts authorizing the Trustees to have the professional investment fees paid directly from the Common Trust Funds. This resolution should state that it is retroactive to April 1, 2015.

RECOMMENDED ACTION

Adoption of Resolution authorizing Trustees of Trust Funds to charge Charter Trust fees for Common Funds directly to the Common Trust Funds.

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BUDGET DEVELOPMENT MEMORANDUM #4**FISCAL YEAR 2016****City Finance Office**May 28, 2015

1. **Tax Cap Update** - To date the City & County are **\$106,793** under the cap and the school department is **\$0** under the cap.

Paving List Discussion - The Committee of the Whole discussions:

- a. 63,000 in FY2015 Unexpended Paving appropriations
- b. plus \$600,000 in CM's Proposed FY2016 Budget
- c. plus \$267,000 added by Committee of Whole on 6-2-15
- d. equals **\$930,000** available for paving
- e. Motion to identify Gear Road priority #1 (\$515,000)
- f. Motion to identify Winter Street priority #2 (\$100,000)
- g. Motion to identify Ledgeview Drive priority #3 (\$315,000)
- h. Total of Priority Paving projects equals **\$930,000**

Note - The CIP Budget, CIP Budget Book page 51 simply states "Pavement Rehabilitation" and does not list specific projects.

The budget appropriations stand at FY2015 \$63,000 plus FY2016 \$867,000 for a total of \$930,000.

2. **Veterans Credits** - Attached is a copy of the O&M Budget Book page 1 showing the FY16 Tax Cap Calculation. The entry labeled "Veteran Credit Adjustment DRA 11-21-14" accounts for the Veteran tax credits issued under RSA 72:28. The number used

here for tax cap computation is stipulated by City Ordinance 11.23 to be the veterans tax credit amount used by the Department of Revenue to set the tax rate "for the immediately preceding year." As a result, if the Council amends the Veteran Tax Credit amount now, it will not affect the FY2016 Tax Cap calculation or the FY2016 Budget. It would affect the FY2016 Tax Rate when the rate is set this November. An increase of \$50 would result in a total overall credits issued of \$85,650 (approximately 4 cent increase to the tax rate). Information on the Veteran Tax Credit process can be found on the City's website here:

<http://www.rochesternh.net/assessing/pages/veteran-credits>

TAX CAP CALCULATION & ESTIMATED TAX RATE (CHART A)

CITY OF ROCHESTER
FY16 Tax Cap Calculation-4-1-15 & Estimated Tax Rate
Chart A

CITY OF ROCHESTER

	City	County	City and County	School	State Ed Tax	School and State Ed Tax	Total
FY15/TY14 Approved Tax Effort from DRA 11-21-14	\$18,487,963	\$5,892,846	\$24,380,809	\$25,422,972	\$4,967,033	\$30,390,005	\$54,770,814
TY14 Valuation from DRA 11-21-14	\$2,002,253,388	\$2,002,253,388	\$2,002,253,388	\$2,002,253,388	\$1,913,373,888	\$2,002,253,388	
TY14 Total Tax Rate-from DRA 11-21-14	\$9.23	\$2.94	\$12.17	\$12.70	\$2.60	\$15.30	\$27.47
New Construction Values	\$33,861,109	\$33,861,109	\$33,861,109	\$33,861,109	\$33,861,109	\$33,861,109	
Less: Demolition	-\$246,550	-\$246,550	-\$246,550	-\$246,550	-\$246,550	-\$246,550	
Net New Construction	\$33,614,559	\$33,614,559	\$33,614,559	\$33,614,559	\$33,614,559	\$33,614,559	
Additional tax effort base due to New Construction	\$310,262	\$98,827	\$409,089	\$426,905	\$87,398	\$514,303	\$923,392
Consumer Price Index							
2014 CPI "CUUR0000SA0"-Actual	1.62%	1.62%	1.62%	1.62%	1.62%	1.62%	
Additional tax effort due to CPI	\$299,505	\$95,464	\$394,969	\$411,852	\$80,466	\$492,318	\$887,287
Total Additional Tax Effort- New Construction & CPI	\$609,767	\$194,291	\$804,058	\$838,757	\$167,864	\$1,006,621	\$1,810,679
Total Allowable Tax Effort	\$19,097,730	\$6,087,137	\$25,184,867	\$26,261,729	\$5,134,897	\$31,396,626	\$56,581,494

Reconciliation Tax Cap Calcs vs FY16 Proposed Budget	City	County	City and County	School	State Ed Tax	School and State Ed Tax	Total
FY16 Proposed Budget	\$29,105,046	\$6,077,984	\$35,183,030	\$58,649,913	\$4,935,450	\$63,585,363	\$98,768,393
Less Estimated Revenues	\$8,103,527		\$8,103,527	\$32,202,287		\$32,202,287	\$40,305,814
Less TIF Revenues	\$678,976		\$678,976				\$678,976
Use of Dedicated Revenues	\$460,000		\$460,000				\$460,000
Use of Fund Balance	\$1,708,418		\$1,708,418				\$1,708,418
Additional Overlay	\$450,000		\$450,000				\$450,000
Contingency Reserve for DRA Adjustments	\$8,000		\$8,000				\$8,000
Net Budget	\$18,612,125		\$24,690,109	\$26,447,626	\$4,935,450	\$31,383,076	\$56,073,185
Veteran Credit Adjustment DRA 11-21-14	\$494,752		\$494,752				\$494,752
Totals	\$19,106,877	\$6,077,984	\$25,184,861	\$26,447,626	\$4,935,450	\$31,383,076	\$56,567,937

Additional Increase (Decrease)			\$6			\$13,550	\$13,557
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2015 Tax Rate Estimate-FY16 Proposed Budget	City	County	City and County	School	State Ed Tax	School and State Ed Tax	Total
FY16 Proposed Budget Totals	\$19,106,877.00	\$6,077,984.00	\$25,184,861.00	\$26,447,626.00	\$4,935,450.00	\$31,383,076.00	\$56,567,937.00
DRA Total Valuations- 11-21-14	\$2,002,253,388	\$2,002,253,388	\$2,002,253,388	\$2,002,253,388	\$1,913,373,888	\$2,002,253,388	\$2,002,253,388
TY2014 Actual DRA Rate-11-21-14	\$9.23	\$2.94	\$12.17	\$12.70	\$2.60	\$15.30	\$27.47
TY2015-FY16 Proposed Budget Tax Rate	\$9.54	\$3.04	\$12.58	\$13.21	\$2.58	\$15.79	\$28.37
Change	\$0.31	\$0.10	\$0.41	\$0.51	-\$0.02	\$0.49	\$0.90

FY 16 PROPOSED BUDGET



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**RESOLUTION APPROVING 2015-2016 OPERATING BUDGET
FOR THE CITY OF ROCHESTER**

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER:

That a twelve (12) month operating budget for the City of Rochester be, and hereby is, approved and appropriated for the period beginning July 1, 2015 and ending June 30, 2016 in the amounts and for the purposes more particularly set forth in the City of Rochester, Proposed Budget, Fiscal Year 2016 (July 1, 2015 - June 30, 2016), as amended, the provisions of which are incorporated herein by reference thereto by attached **Exhibit A**.

This budget may be reconsidered before the tax rate is set if City, School and/or County revenues are changed by the State of New Hampshire or by the Federal Government. The budget appropriations contained in this Resolution are predicated upon projected revenues as more particularly set forth in the City of Rochester, Proposed Budget, Fiscal Year 2016 (July 1, 2015 - June 30, 2016), as amended, the provisions of which are incorporated herein by reference thereto. **CC FY 15 AB 143**

2015-2016 City of Rochester Operating Budget Resolution-Exhibit A

Operations		FY16 Mgr Proposed
General Fund		
	City Operations	\$22,711,610
	County Taxes	\$6,077,984
	Debt Service	\$4,735,036
	Capital Projects Transfer	\$1,658,400
	Total City General Fund Operations	\$35,183,030
	School	\$58,649,913
	School State Education Tax	\$4,935,450
	City Grants & Special Rev Funds	\$610,562
	School Grants & Special Rev Funds	\$4,860,000
	Community Center	\$779,937
	Total Operating Budgets	\$105,018,892
Enterprise Funds		
	Water Fund	\$5,414,066
	Sewer Fund	\$6,828,247
	Arena Fund	\$592,653
	Total Enterprise Operating Budgets	\$12,834,966
	Total Operations all Funds	\$117,853,858

*Revised on 6/4/2015

**RESOLUTION AUTHORIZING AND APPROVING 2015-2016 CAPITAL
BUDGET FOR THE CITY OF ROCHESTER AND AUTHORIZING
BORROWING IN CONNECTION THEREWITH**

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY
OF ROCHESTER:

That the capital budget for the City of Rochester for the July 1, 2015 to June 30, 2016 fiscal year in the total amount specified in **Exhibit A** annexed hereto, be, and hereby is, authorized and appropriated, and, in accordance with the provisions of RSA 33:9, the City Treasurer, with the approval of the City Manager, is hereby authorized to arrange borrowing to finance a portion of said capital budget appropriation as identified on Exhibit A annexed hereto.

The aforementioned borrowing is authorized subject to compliance with the provisions of RSA 33:9 and Section 45 of the Rochester City Charter. The useful lives of the capital projects for which borrowing is authorized by this resolution shall be more particularly set forth in the "City of Rochester, New Hampshire, Proposed CIP Budget, Fiscal Year 2016 (*July 1, 2015 – June 30, 2016), as amended. **CC FY 15 AB 144**

2015-2016 CAPITAL IMPROVEMENTS REVENUE SUMMARY-RESOLUTION EXHIBIT A

	PROJECT AMOUNT	BOND PROCEEDS	O&M CASH	FUND BAL RET EARN	DED REVENUE	OTHER SOURCES	GRANTS
<u>GENERAL FUND</u>							
CITY*	15,476,830	13,258,430	1,658,400	0	0	0	560,000
SCHOOL	1,093,400	901,000	192,400	0	0	0	0
TOTAL GENERAL FUND	16,570,230	14,159,430	1,850,800	0	0	0	560,000
<u>ENTERPRISE FUNDS</u>							
WATER	3,942,000	3,850,000	92,000	0	0	0	0
SEWER	6,658,000	6,500,000	158,000	0	0	0	0
ARENA	860,000	850,000	10,000				
TOTAL ENTERPRISE FUNDS	11,460,000	11,200,000	260,000	0	0	0	0
TOTAL ALL CIP	28,030,230	25,359,430	2,110,800	0	0	0	560,000

* Includes Community Center Cash CIP