**Rochester Trustees of the Trust Funds**

**Meeting Minutes**

**Wednesday, March 15, 2023**

**5:00 PM Rose Room, Rochester Public Library**

**Members Present in Person:**

Rob Pallas

Ray Varney

Brett Johnson

**Members Present Virtually:**

Matthew Winders

**Minutes**

**I. Call to Order:**

Trustee Pallas called the meeting to order.

**II. Roll Call and public input:**

No one from the public was present.

**III. Approval of minutes from last meeting:**

***Trustee Pallas made a motion to approve the meeting minutes from February 9 and March 10 with the correction of the date of our next meeting being March 15, 2023. Trustee Johnson seconded the motion. The motion passed unanimously.***

**IV. Open issues & New Business:**

1. **Discuss tour of the NH Food Bank.** Trustees Johnson and Varney toured the NH Food Bank in Manchester. The tour was given by Nancy Mellitt, Director of Development. Both Trustees commented that it was nice to see how the money donated by the William Evans Trust is being used. Trustee Johnson will work with Matt Wyatt in drafting a press release.
2. **Look over latest statement from Bar Harbor Wealth Management.** Everything looks fine on the current financials.
3. **Update on anything new with the Spaulding Scholarship Committee.** Trustee Winders discussed a couple scholarships that the committee had questions on. Trustee Pallas will reach out to the family of the Norman G. Mireault Fund to get some guidance. Trustee Pallas will respond back to the Committee to let them know that we will only award one scholarship of $150 from the George & Hattie Pray Scholarship Fund due to limited funds. Trustee Johnson will be the Trustee designee on the Scholarship Committee this year. He will try to attend as many meetings as possible.
4. **Take a vote on the George and Hattie Pray Scholarship.** It was decided no vote was necessary. However, due to limited funds available this year, only one scholarship of $150 will be awarded to a “boy” or “girl”. Following up on guidance from the State of New Hampshire, the usage of “boy” or “girl” in the Trust is fine and no changes are necessary.
5. **William Evans Trust, discuss system to encourage applications and possible recipients.** Last year, $20,900 was donated from this fund. Unfortunately, there is only $9139.65 currently available in income this year. Trustee Johnson will research to determine if any recipients sent thank you cards last year. Trustee Johnson will also compile a list of organizations we solicited proposals from last year to help guide us in making a decision this year on how best to award these funds.

**V. Other**

In researching the Charles Edwin Hussey Scholarship Fund, the documents state that 10% of the income is to be transferred to principle every year. Trustee Johnson will contact Bar Harbor Wealth Management to see about setting up this automatic transfer to occur every December before year end.

**VI. Adjournment and public input:**

No one from the public was present.

**The Trustees’ next meeting will be Thursday, April 20 at 5:00 PM. Location to be determined. *The meeting was adjourned at 5:45 PM.***

Minutes respectfully submitted by Brett Johnson.