

## **JANUARY 2011**

Rehabilitation work continues on four of the five buildings. Pine St. is finished and has been secured with a hard wired alarm system in the case of any disturbance to the property. Hourihane and Cormier was selected as the realtor to assist THP and the City on the sale of the properties. Staff is working closely with Neighborworks Greater Manchester and the New Hampshire Housing Finance Authority to support prospective homeowners in securing financing and through the evaluation, counseling and approval process that has been developed.

[\(Please see Council Packet for line item expenditure information.\)](#)

## **FEBRUARY 2011**

Ea Ksander presented the results of the NSP listening sessions to the residents of the neighborhood that participate in the Fair Tide Resident Empowerment group, comprised of the disabled and formerly homeless tenants of the Community Partners/Housing Partnership affordable housing properties in the Lafayette Street neighborhood.

The ZBA approved a variance that will allow us to split the lot on Chestnut Street into two separate properties. The subdivision plan was then sent on for Planning Board action. The proposal to subdivide allows for the possibility for two owner-occupied homes rather than having all of the units remaining rental because of financing issues.

We are close to a final action plan governing sales documents after extensive discussions and meetings with Neighborworks and the New Hampshire Housing Finance Authority (NHHFA). We are planning on a Real Estate "open house" the first week in April that will help educate other Real Estate Agents as well as providing an opportunity for the public to see one of the homes.

[\(Please see Council Packet for line item expenditure information.\)](#)

## **MARCH 2011**

Staff worked to provide the community information necessary for The Housing Partnership to submit an application to the Community Development Finance Authority (CDFA) for NSP-3 funds to supplement the work already completed in the neighborhood. Hourihane & Cormier hosted an open house at the 54 and 56 Chestnut Street locations which was well attended and eligibility screening questionnaires were picked up for three households. Both buildings received high praise from those who toured the properties.

[\(Please see Council Packet for line item expenditure information.\)](#)

## **APRIL 2011**

We are excited to see an early success in our goal for the Neighborhood Stabilization Program to stimulate additional private investment around the properties we have rehabilitated. The pictures below show that siding and roofing work has begun on the privately owned structure next door to our Lafayette Street property and that the debris in the back yard has been cleaned up!



In mid-April we celebrated the ribbon cutting for the Lafayette St. NSP property. Guests were invited to tour the property and see the remarkable change from the unimproved property of last year's project kickoff.

Applicants for the first NSP properties started the process this month. The City does the initial screening before forwarding eligible households to Neighborworks Greater Manchester for counseling and information on property financing and NH Housing Finance Authority products for which they may be eligible.

[\(Please see Council Packet for line item expenditure information.\)](#)

### **MAY 2011**

The Chestnut, Pine and Lafayette properties are now all listed for sale. Efforts continued to share information about the properties and the eligibility requirements to the public. This effort will continue in June with more targeted outreach to city employees.

[\(Please see Council Packet for line item expenditure information.\)](#)

### **JUNE 2011**

All properties, including the Brochu property, are now listed for sale. City Employees will receive an informational flyer in their paycheck sleeve the first week of July and the non-profit sector is also being targeted for both clients and employees being potentially eligible for the program. Additional marketing through regional outlets such as Foster's and Your Home listings remains in place. We are currently working with a candidate who appears to be a good fit with the Lafayette Street property. We expected this property to be the most difficult to sell, so it will be ironic, indeed, if it is the first to sell!

[\(Please see Council Packet for line item expenditure information.\)](#)

### **JULY 2011**

A tour of the Neighborhood Stabilization Program (NSP) homes was conducted on July 14 for the Community Development Committee and on July 25 for City Hall and The Housing Partnership (THP) staff.

The first Purchase and Sales agreement for an NSP home was signed for the 65 Lafayette property this month with closing scheduled for August.

Additionally, four other families were evaluated and two were forwarded to Neighborworks Greater Manchester for counseling and fiscal analysis. These two families are interested in the Chestnut Street properties adjacent to one another.

Quarterly reporting to the Community Development Finance Authority (CDFA), the grant administrator for the NSP funds, was completed for the 4th quarter of the fiscal year on July 13. The CDFa also changed its grant drawdown process from a paper submission to an online process this month.

[\(Please see Council Packet for line item expenditure information.\)](#)

**AUGUST 2011**

[\(Please see Council Packet for line item expenditure information.\)](#)

**SEPTEMBER 2011**

[\(Please see Council Packet for line item expenditure information.\)](#)

**OCTOBER 2011**

[\(Please see Council Packet for line item expenditure information.\)](#)

**NOVEMBER 2011**

[\(Please see Council Packet for line item expenditure information.\)](#)

**DECEMBER 2011**

[\(Please see Council Packet for line item expenditure information.\)](#)