<u>Resolution Authorizing the Reprogramming of Community Development Block Grant</u> <u>Funds in the Gross Amount of \$25,374.77</u>

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER, AS FOLLOWS:

WHEREAS, there are unexpended funds from previous Community Development Block Grant (CDBG) grant years in the amount of Twenty Five Thousand Three Hundred Seventy Four 77/100 Dollars (\$25,374.77);

WHEREAS, the Mayor and City Council desire to reprogram certain of these funds into other worthwhile activities;

THEREFORE, that the sum of Twenty Five Thousand Three Hundred Seventy Four 77/100 Dollars (\$25,374.77) be reprogrammed to the Job Opportunity Benefit (JOB) Loan Program with all the funds to be derived from the aforementioned unexpended CDBG funds consistent with the attached funding resolution form; and

FURTHER, to the extent not otherwise provided for in this Resolution, the Finance Director is hereby authorized to designate and/or establish such accounts and/or account numbers as necessary to implement the transactions contemplated by this Resolution. **CC FY 17 AB 150**