

FINANCE COMMITTEE MEETING

December 10, 2014

Council Chambers

7:31 P.M.

Members Present:

Mayor Jean
Deputy Mayor Varney
Councilor Keans
Councilor Lauterborn
Councilor Laroche
Councilor Walker
Councilor Torr

Other Present

Councilor Gray
Councilor Hamann
Councilor Gates
Councilor Bogan
Councilor Collins
Attorney Coraine
City Manager Fitzpatrick
Deputy City Manager Cox
Police Chief Allen

MINUTES

1] Call to Order

Mayor Jean called the meeting to order at 7:31 P.M. (immediately following the Zoning Board of Adjustments meeting).

2] Public Input

Several residents of Champlin Ridge appeared before the Committee to discuss the recent update of property values conducted by the Assessing Office.

3] Old Business

3.1 Review of Non-Union Merit Increases

Mayor Jean informed the Committee that he recently met with the Police Commission regarding the non-union merit based salary adjustment process for the Police Department Command Staff. Mayor Jean has invited the Police Commission to attend the January 13, 2015 Finance Committee meeting to continue this discussion.

3.2 Buildings and Grounds Outsourcing

The Committee took no action upon this item. Mayor Jean indicated that it would stay in Committee.

3.3 Planning & Permitting Software

Councilor Hamann and Deputy City Manager Cox provided the Committee with an update on the Planning and Permitting Software Request for Proposals process. The eight (8) vendors that responded to the second RFP has been reduced to two finalists. The group working on this project expects to have a final recommendation to make in time for the January Finance Committee meeting.

4] New Business

4.1 Columbus Avenue "Roundhouse" Property Deed

Attorney Coraine was present to serve as the representative for the owner of the property located on Columbus Avenue who is seeking a deed from the City.

Councilor Walker MOVED to recommend to the full Council that a deed be issued by the City as contemplated and intended by the City Council in 1974. Councilor Torr provided a second to the motion which was ADOPTED by a unanimous voice vote.

5] Finance Director's Report

Deputy City Manager Cox informed the Committee that based upon advice from our Financial Advisor, William Fazioli of Public Financial Management, the City would be issuing a Bond Anticipation Note (BAN) for \$18.2 M to provide needed cash until the end of January 2015. In late January permanent bonds will be sold. This strategy is expected to achieve better long term financing rates for the City.

Deputy City Manager Cox informed the Committee of a request related to the Granite Ridge development to modify a conservation easement. Specifically, 120 square feet of land needs to come out of the easement to accommodate an access road. In exchange, 2000 square feet of contiguous land will be added to the easement.

6] Monthly Financial Statements

There was no discussion on the Financial Statements.

7] Other

Mayor Jean informed the Committee that the Rochester Community Coalition for Alcohol and Drug Prevention has approached the City to assume the role of fiscal agent for their Bridging the Gaps program.

Councilor Walker MOVED to recommend to the full Council to authorize the Finance Director to serve as the fiscal agent for the Bridging the Gaps program. Councilor Varney provided a second to the motion, which was ADOPTED by a unanimous voice vote.

8] Adjournment

Councilor Walker **MOVED** to adjourn the Finance Committee meeting. Councilor Larochelle provided a second to the motion which was **ADOPTED** by a unanimous voice vote.

The meeting adjourned at 8:56 P.M.

Respectfully Submitted,

Blaine M. Cox
Deputy City Manager

BMC:sam