City Council Public Hearing July 1, 2014 COUNCIL CHAMBERS 7:00 PM

COUNCILORS PRESENT

Councilor Collins Councilor Gates Councilor Gray Councilor Hamann Councilor Keans Councilor Kittredge Councilor Lachapelle Councilor Larochelle Councilor Lauterborn Councilor Torr Councilor Walker Mayor Jean

OTHERS PRESENT

City Manager Fitzpatrick Deputy City Manager Cox Attorney Wensley

MINUTES

1. Call to Order

Mayor Jean called the meeting to order at 7:00 PM. Kelly Walters, City Clerk, took a silent roll call. All Council members were present.

Mayor Jean read the two resolutions listed below for the Public Hearing and invited the Public to address the City Council. No member of the public addressed the City Council.

2. AB 004 Resolution Authorizing Supplemental Appropriation to the 2014 – 2015 Capital Improvements Budget of the City of Rochester, Department of Public Works, for the So-Called Stillwater Circle Bridge Repair Project, and Authorizing Borrowing in Connection Therewith

RESOLUTION AUTHORIZING SUPPLEMENTAL APPROPRIATION TO THE 2014-2015 CAPITAL IMPROVEMENTS BUDGET OF THE CITY OF ROCHESTER, DEPARTMENT OF PUBLIC WORKS, FOR THE SO-CALLED STILLWATER CIRCLE BRIDGE REPAIR PROJECT, AND AUTHORIZING BORROWING IN CONNECTION THEREWITH

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER, AS FOLLOWS:

That the sum of Two Hundred Fifty Thousand Dollars (\$250,000.00) be, and hereby is, appropriated as a supplemental appropriation to the 2014-2015 capital improvements budget of the City of Rochester, Department of Public Works for the purpose of providing sums necessary to pay expenditures with respect to the so-called Stillwater Circle Bridge Repair project (the "Project"), and provided further that such appropriation shall be drawn in its entirety from the proceeds of borrowing such as, but not limited to, lawfully authorized bonds and/or notes to be issued by the City of Rochester with respect to the aforesaid Project.

Additionally, and to the extent applicable, the Mayor and City Council of the City of Rochester hereby resolve that, in accordance with the provisions of RSA 33:9 and Section 45 of the Rochester City Charter, the City Treasurer, with the approval of the City Manager, be, and hereby is authorized to borrow the sum of up to Two Hundred Fifty Thousand Dollars (\$250,000.00) for the purpose of providing funds necessary for the so-called Project, such borrowing to be on such terms and conditions as the said Treasurer and City Manager may deem to be in the best interest of the City of Rochester. Furthermore, such borrowing is authorized subject to compliance with the provisions of RSA 33:9 and Section 45 of the Rochester City Charter. The useful life for the aforesaid Project is 30 years. To the extent not otherwise provided for in this Resolution, the Finance Director is hereby authorized to designate and/or establish such accounts and/or account numbers as necessary to implement the transactions contemplated by this Resolution. **CC FY 15 AB 004 former CC FY14 AB 103**

3. AB 006 Resolution, Pursuant to New Hampshire RSA 75:8-b, to Authorize the City of Rochester to Annually Appraise Real Estate at Market Value, as Defined in RSA 75:1

RESOLUTION, PURSUANT TO N.H. RSA 75:8-b, TO AUTHORIZE THE CITY OF ROCHESTER TO ANNUALLY APPRAISE REAL ESTATE AT MARKET VALUE, AS DEFINED IN RSA 75:1

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER:

WHEREAS, the City of Rochester is desirous of availing itself of the authority granted to it by the provisions of RSA 75:8-b, to annually appraise real estate within the City at market value, as defined in RSA 75:1; and

WHEREAS, the City of Rochester, acting through its Mayor and City Council has held two (2) public hearings with regard to the annual appraisal of real estate at market value, as defined in RSA 75:1, in compliance with the requirements of RSA 75:8-b;

NOW THEREFORE, the Mayor and City Council of the City of Rochester hereby authorize the City of Rochester, beginning immediately, to exercise the authority granted to said City by the provisions of RSA 75:8-b, to annually appraise real estate within the City at market value, as defined in RSA 75:1. **CC FY15 AB 006 former CC FY14 AB 89 [Assessing]**

Mayor Jean closed public input at 7:01 PM.

4. Adjournment

Councilor Lachapelle **MOVED** to **ADJOURN** the City Council Public Hearing at 7:01 PM. Councilor Walker seconded the motion. The **MOTION CARRIED** by a unanimous voice vote.

Respectfully submitted,

Kelly Walters City Clerk